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華潤燃氣控股有限公司
China Resources Gas Group Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 1193)

INSIDE INFORMATION
SHARE REPURCHASE UNDER THE REPURCHASE MANDATE
AND
DISPOSAL OF SHARES BY TRUSTEE OF INCENTIVE SCHEME

This announcement is made by China Resources Gas Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) hereby announces that the Board resolved to repurchase no less than 45,797,384 shares of the Company, representing approximately 1.98% of the total issued share capital of the Company in the open market from time to time, and may repurchase more shares of the Company in the open market depending on the circumstances, pursuant to the share repurchase mandate approved by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting of the Company held on 24 May 2024 and, where applicable, any subsequently renewed or refreshed share repurchase mandate approved by the Shareholders from time to time (collectively, “**Share Repurchase Mandate**”).

The Company shall conduct the repurchases by exercising its powers under the Share Repurchase Mandate, and in compliance with the memorandum and articles of association of the Company, the Listing Rules and all other applicable laws and regulations to which the Company is subject.

The Board believes that the share repurchase will demonstrate the Company’s confidence in its own business outlook and prospects and would, ultimately, benefit the Company and create value to its Shareholders. The proposed share repurchase will be funded by internal cash resources of the Company. The Board believes that the current financial resources of the Company would sufficiently enable it to implement the share repurchase while maintaining a solid financial position. Therefore, the Company is of the view that the proposed share repurchase is in the interests of the Company and its Shareholders as a whole.

In addition, reference is made to the announcement of Company dated 3 December 2008 in relation to the adoption of the Restricted Share Award Scheme of the Company (the “**Scheme**”) and the disclosure in relation to the Scheme in the recent annual reports of the Company. The Board has resolved to terminate the Scheme.

As at the date of this announcement, a total of 45,797,384 Shares remain in the Trust and are held by the Trustee, representing approximately 1.98% of the total issued share capital of the Company. The Company is given to understand that the Trustee will be selling the said Shares held by it, in accordance with the terms of the Scheme and in such manner as it, in its own discretion, considers appropriate. The Company will arrange with the Trustee as to the remittance of the funds in the Trust to the Company after the termination of the Scheme.

Shareholders and potential investors should note that the implementation of the share repurchase by the Company and the execution of the disposal of Shares by the Trustee will be subject to market conditions and will be at the absolute discretion of, in the case of share repurchase, the Board and/or its authorized person(s) or, in the case of disposal of Shares by the Trustee, the Trustee. There is no assurance of the timing, quantity or price of any repurchases or said disposal or whether the Company will make any repurchases at all. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CHINA RESOURCES GAS GROUP LIMITED
YANG Ping
Chairman

Hong Kong, 25 September 2024

As at the date of this announcement, the Directors of the Company are Mr. YANG Ping and Mr. LI Xiaoshuang, being Executive Directors; Mr. WANG Gaoqiang, Mr. LIU Jian and Ms. GE Lu, being Non-executive Directors; and Mr. WONG Tak Shing, Mr. YU Hon To, David, Mr. YANG Yuchuan and Mr. LI Pok Yan, being Independent Non-executive Directors.